Überblick über klimarelevante EU-Instrumente 2020+

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EUROPEAN GREEN DEAL - OVERVIEW

Enable:
- designing deeply transformative policies

Achieving climate neutrality

Clean, affordable & secure energy

Building and renovating in an energy & resource efficient way

Transition to a circular economy

Preserving and restoring ecosystems and biodiversity

Farm to Fork

Sustainable and smart mobility

Financing the transition

Just Transition Mechanism

Leave no one behind (Just transition)

Mainstreaming sustainability in all EU policies

European Green Deal

Enable: designing deeply transformative policies

Finance: Financing the transition

Achieving climate neutrality

Clean, affordable & secure energy

Transition to a circular economy

Preserving and restoring ecosystems and biodiversity

Farm to Fork

Sustainable and smart mobility

Financing the transition

Just Transition Mechanism

Leave no one behind (Just transition)

Mainstreaming sustainability in all EU policies
FINANCING THE GREEN DEAL

EU Budget
€503 billion for climate and environment

InvestEU Guarantee
Private & public
InvestEU towards climate and environment = mobilised investment of €279 billion

European Investment Bank Group
National promotional banks and international financial institutions

Just transition mechanism €100 billion (€143 billion over 10 years)
National co-financing structural funds €114 billion

EU Emission Trading System (ETS) Funds
New ETS for buildings and road transport (2026)
Modernisation Fund
Innovation Fund

Social Climate Fund (2025-2032)
For the period 2025-2027

At least 1 trillion Euro

Source: European Commission
EUROPEAN GREEN DEAL – TIME FRAME

- RepowerEU
- EU Renewable Energy Financing Mechanism
- RRF (€724 billion)
- Public Loan Facility
- Just Transition Fund (€19.2 billion)
- InvestEU (guarantee €26.2 billion)
- Modernisation Fund (€48 billion)
- Innovation Fund (€38 billion)
- MFF 2021-2027 (€1.1 trillion)

EU support for each instrument is complemented with other types of support (e.g. national, private, synergies with other instruments etc.)
MANAGEMENT AND COORDINATION BODIES

EU level

MS

RRF (national plan)
Austrian Min of Finance; Ministries responsible for the individual projects

RepowerEU (national plan)

Social Climate Fund (national plan)
Austrian Min of Labour?

NUTS 1

NUTS 2

NUTS 3

Public Loan Facility (mainly TJT plans)
CINEA

JTF
ÖROK, Austrian Min of Labour

Invest EU (to activate private funding)

Modernisation Fund (investment proposals)

MFF 2021-2027
Depending on the programme

Innovation Fund
CINEA
Austrian Min of Climate as contact point

Renewable Energy Financing Mechanism
CINEA

MS expressed interest

Austrian Min of Labour?
The European Climate, Environment and Infrastructure Executive Agency (former INEA)

DEPARTMENT A
PROGRAMME SUPPORT AND RESOURCES
1. Programme support, coordination & communication
2. Legal Affairs, External audits and Administrative Finance
3. Operational Finance
4. HR, IT & Logistics

DEPARTMENT B
SUSTAINABLE NETWORKS AND INVESTMENTS
1. CEF Transport: Northern Europe, Austria + MoS and ERTPS
2. CEF Transport: Central and South East Europe + ATM and Just Transition Mechanism
3. CEF Transport: South West Europe, BelExLux + Innovation, ITS and RIS
4. CEF Energy and Renewable Energy Financing Mechanism

DEPARTMENT C
GREEN RESEARCH AND INNOVATION
1. Horizon Europe Climate
2. Horizon Europe Energy
3. Horizon Europe Transport
4. Innovation Fund

DEPARTMENT D
NATURAL RESOURCES, CLIMATE, SUSTAINABLE BLUE ECONOMY AND CLEAN ENERGY
1. LIFE Energy + LIFE Climate
2. LIFE Environment (Nature & Circular Economy)
3. Sustainable Blue Economy

Source: European Commission
Total
€1 824.3
BILLION

Next Generation EU (NGEU)
COVID-19 recovery package front-loaded over the first years

- €390 bn grants
- €360 bn loans
Capital raised on financial markets

Multiannual financial framework (MFF)
The EU's 7-year budget

€1 074.3
BILLION

Source: European Commission
RECOVERY AND RESILIENCE FACILITY (RRF)

- **EU Budget**
  - €503 billion for climate and environment
- **EU Emission Trading System (ETS) Funds**
  - €25 billion
- **InvestEU**
  - Guarantee
  - Just transition mechanism €100 billion (€143 billion over 10 years)
- **National co-financing structural funds**
  - €114 billion
- **European Investment Bank Group**
  - National promotional banks and international financial institutions
- **Private & public**
  - InvestEU towards climate and environment = mobilised investment of €279 billion

At least 1 trillion Euro

Modernisation Fund

Innovation Fund
Objectives

- climate neutrality by 2050
- digital transition
- creating jobs
- spurring growth in the process

Types of support

- €385.8 billion in loans
- €338 billion in grants

 Aim

- mitigate the economic and social impact of the coronavirus pandemic
- make European economies and societies more sustainable, resilient
- better prepared for the challenges and opportunities of the green and digital transitions.
Six pillars

- Green transition
- Digital transition
- Smart, sustainable and inclusive growth
- Social and territorial cohesion
- Health and economic social and institutional resilience
- Policies for next generation
Implementation of the RRF

- Reforms
- Investments
- Biodiversity Fund
- Hydrogen projects
- Support program for decarbonization in industry
- Tax free e-cars
- E-Public transport
JUST TRANSITION MECHANISM (JTM)

**Aim**
To ensure that the transition to a climate neutral economy is fair and leaves no one behind

**How**
- Just Transition Fund (JTF)
- InvestEU "Just Transition" scheme
- Public Sector Loan Facility

Just Transition Platform (support all stakeholders in accessing the available support)

**Forms of support**
- €19.2 billion to cover TJTP investments under shared management
- **Budgetary guarantee** (InvestEU); **Advisory support** (InvestEU Advisory Hub) expected to mobilise **€10-15 billion** in mostly private investments
- €1.5 billion of grants (EU budget) + €10 billion of loans (EIB), to mobilise €18.5 billion public investment.
- Primarily grants
- Crowd in private investments
- Leverages public financing
SOCIAL CLIMATE FUND (currently under discussion)

**Aim**
Address the social and distributional impact of the proposed new ETS for buildings and road transport

**How**
- MS develop Social Climate Plans
- €72.2 billion over 2025-2032
- Alleviate the social and distributional impact

**Areas of support**
- Support to households, transport users and micro-enterprises
- Investments in energy efficiency of building and clean heating & cooling
- To help finance zero and low-emission mobility
- Direct income support for vulnerable households